

Software International Reports Fiscal 2003 Year-End Financial Results

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Company Reports Fifth Consecutive Year of Profitability

EDISON, NJ--(MARKET WIRE)--Jun 2, 2004 -- Software International, Inc. (Other OTC:[SWII.PK - News](#)), an innovative provider of application development services and information technology (IT) consulting, reported financial results for its year ended December 31, 2003. Software International began trading as a public company March 31, 2004.

Revenues for the year of \$2.8 million were lower when compared to reported revenues of \$3.0 million for fiscal 2002. Gross profit margins for fiscal 2003 improved 34 percent when compared to those of fiscal 2002. Net income for fiscal 2003 was \$20,149, or net income per share of \$0.001 when compared to net income for the previous year of \$16,757.

Operating expenses for fiscal year 2003 increased 35 percent when compared to the same period of fiscal 2002. This increase was due in part to expenses related to the development and completion of the company's proprietary Case Management Software as well as costs associated with taking Software International public. "As a public entity, we are completely focused on increasing revenues and profits as well as increasing shareholder value," commented Software International Chairman Suneel Sawant.

"We are positioned for exceptional growth this year, with projected revenues of between \$4.5 million and \$5.2 million," continued Sawant. "We are seeing significant growth within our existing customer base as well as penetration into new markets such as the financial and legal industries with our Case Management and Financial Trading and Equity Research products and consulting services."

Management has mounted an aggressive acquisition campaign and has identified a number of synergistic acquisition candidates that could more than double Software International's projected revenues. The company has begun the process to become a fully reporting company and as soon as practicable and expects to file a form 10SB with at least two years of audited financials. The filing along with projected revenue growth will allow the company to apply for listing on the American Exchange or the Nasdaq SmallCap system within the next 12 months. There are no assurances the company will be accepted to either the American Exchange or the Nasdaq SmallCap system.

Software International, Inc.

Founded in 1997, Software International, Inc. provides IT consulting and application development services (ADS) to Fortune 1000 companies in the financial, brokerage, manufacturing, pharmaceutical, legal and insurance industries. This full range of on site, off site and offshore services, core products in financial equity research and legal case management, with separate practices in staffing, outsourcing, resolution and advanced technology services, also serves as a hosting ground to alliances and consortium groups seeking assistance, guidance and advice in the development and deployment of IT services and solutions. For more information, visit Software International's web site at www.softwareintl.com.

Securities Exchange Act of 1934

This release is comprised of inter-related information that must be interpreted in the context of all the information provided; accordingly, care should be exercised not to consider portions of this release out of context. This release is provided in compliance with Commission Regulation FD and contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals,

assumption or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Such statements reflect the current views of Software International, Inc. with respect to future events and are subject to certain assumptions, including those described in this release. Should one or more of the underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed or expected. Software International, Inc. does not intend to update these forward-looking statements prior to announcement of quarterly or annual results.

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